

EASY, TRANSPARENT, SAFE:

That speaks for the new system!

With the introduction of the new retirement account as from 1.1.2014 your annuity rate will be calculated on the basis of just one retirement account system. As a result you always have a clear overview of your future pension and enjoy even more transparency.

✓ EASY:

A uniform retirement account system.

✓ TRANSPARENT:

Your pension at a glance.

✓ SAFE:

Your pay-as-you-go scheme over generations.

How you benefit from the new retirement account:

If you were born after the 1.1.1955 and have gained at least one insurance month until the 31.12.2004, you will receive an initial credit note. All your insurance months acquired up to the end of 2013 will be joined and transferred into the new retirement account as initial credit note. As from 1.1.2014 there will be no other retirement calculation any more, exclusively the new retirement account takes effect.

TO THE NEW RETIREMENT ACCOUNT IN 5 STEPS:

- All as from 1955 born persons with gaps in their accumulated pension funds statement will receive a letter from the Pensionsversicherungsanstalt in 2013.
- You are requested to complete the missing insurance dates on the enclosed form. Even if no insurance dates are missing, you are requested to indicate this on the form. Please return the completed form and the required evidence with the enclosed envelope.
- Upon verification of your totally accumulated pension funds statement you will receive a notice to the effect of your period of coverage you acquired in Austria.
- Your new retirement account will then be created. In 2014 you will automatically be informed in writing about the amount of your initial credit note.
- As soon as you have received your retirement account statement, your new retirement account will be current and you can always look at it.



PENSIONSVERSICHERUNGSANSTALT

Friedrich-Hilkegeist-Straße 1, 1021 Wien
Telefon: 05 03 03
Fax: 05 03 03-288 50
E-Mail: pva@pensionsversicherung.at
www.pensionsversicherung.at



NOW YOU KNOW WHAT'S INSIDE.

All information at one glance

An information from the





IN TOTAL EASIER FOR YOU: the new retirement account

At present the retirement amount is determined from three different calculations. It was therefore difficult for the assured to keep track of things up to now.

With the introduction of the new retirement account as from 1.1.2014 only one retirement account system takes effect for all as from 1.1.1955 born persons. This enables an effective forecast of your retirement amount. Hence, your future retirement becomes understandable, transparent and comprehensible for you. Therewith, you can keep track of what is due to you.

HOW WOULD YOU FIND OUT WHAT'S INSIDE?

Your queries.

→ **What is the initial credit note?**

The initial credit note takes effect for all as from 1.1.1955 born assured persons, who have at least gained one insurance month up to the 31.12.2004. A credit note will be made up of the insurance months up to the end of 2013 and transferred into the new retirement account.

→ **How did the existing gaps accrue in my insurance statement?**

Basically, almost all times relevant for the retirement insurance are reported automatically. This applies for times when you pursued a gainful national employment. Certain times for child-rearing, school, study and other education as well as military or alternative service may have not been recorded and have to be added. What's more, a gainful employment in a foreign country has to be announced. Only then your retirement account can be filled correctly and completely.

→ **Do I have to complete the reply form, although there are no gaps within my accumulated pensions fund statement?**

Even if you have a full insurance statement it is very important to sign and return this. Only then a final initial credit note can be calculated.

→ **Can I get amounts paid into the retirement account paid out?**

No, as the new retirement account is not a savings account, where paid amounts bring interest but a calculation base for your pension. This continues to be pay-as-you-go.

EVERYTHING INTO THE NEW RETIREMENT ACCOUNT!

Our replies.

→ **I was born after 1980 – is the new retirement account relevant to me by now?**

Yes, because the new retirement account takes effect for all as from 1.1.1955 born assured persons. Your retirement will be calculated using the new retirement account.

→ **Will I receive the new retirement account if I was born up to 31.12.1954?**

The new retirement account is not intended for persons born up to 31.12.1954. These persons will be calculated according to the provisions of the General Social Insurance Act (ASVG).

→ **What happens if I return the reply form not fully completed?**

In this case the credit note 2013 cannot be credited to your retirement account for the proper amount. As a result your pension might be calculated too low in the future.

→ **Where and when can I make a balance enquiry?**

Upon receipt of your retirement account statement you can have the balance of your retirement account sent to you on request from the pensions insurance company or examine it online. Attention: for the online enquiry you need a mobile phone signature or a Citizen Card (Bürgerkarte)!

**ANY MORE QUESTIONS?
WWW.NEUESPENSIONSKONTO.AT
SERVICE HOTLINE 05 03 03/87000**